

# Uno Minda Limited

(Formerly known as Minda Industries Limited)



Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date: February 27, 2025

<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	<b>BSE Ltd.</b> Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
<b>NSE Symbol: UNOMINDA</b>	<b>BSE Scrip: 532539</b>

## Sub: - Credit Rating

Ref: - Regulation 30 & 51 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that ICRA Limited has revalidated the Commercial Papers Credit Rating of Uno Minda Limited on February 27, 2025 i.e. [ICRA]A1+.

The outlook on said rating remain Stable.

We are enclosing herewith the copy of the letter received from ICRA in this regard.

This is for your information and records please.

Thanking you.

Yours faithfully,

For Uno Minda Limited

(Formerly known as Minda Industries Limited)

Tarun Kumar Srivastava

Company Secretary & Compliance Officer

M. No. A11994

Place: Manesar



ICRA/UNO Minda Limited/27022025/1

Date: February 27, 2025

**Mr. Sunil Bohra**

Executive Director, Group CFO

**UNO Minda Limited**

Village Nawada Fatehpur

P. O. Sikanderpur Badda

Manesar, Gurgaon 122004

Dear Sir/ Madam,

Re: **ICRA's credit rating for below mentioned instruments of UNO Minda Limited.**

Please refer to your email dated **February 25, 2025**, requesting ICRA Limited to revalidate the rating for the below mentioned instruments.

We confirm that the following ratings of the instruments rated by ICRA and last communicated to you vide our letter dated **October 29, 2024**, stands valid.

Instrument	Rated Amount (Rs. crore)	Rating Action <sup>1</sup>
Commercial Paper	200.00	[ICRA]A1+
<b>Total</b>	<b>200.00</b>	

We wish to highlight the following with respect to the Rating(s):

- If the instrument rated, as above, is not issued by you within a period of 3 months from the date of this letter, the Rating(s) would need to be revalidated before issuance;
- Subject to Clause (c) below, once the instrument is issued, the rating is valid throughout the life of the captioned programme (which shall have a maximum maturity of twelve months from the date of the issuance of the instrument).
- Notwithstanding anything contain in clause (b) above, ICRA reserves the right to review and/or, revise the above rating at any time on the basis of new information or unavailability of information or such circumstances, which ICRA believes, may have an impact on the aforesaid rating assigned to you.

The Rating(s), as aforesaid, however, should not be treated as a recommendation to buy, sell or hold CP/ STD issued by you. The Rating(s) is restricted to the rated amount mentioned in the letter dated **October 29, 2024**. In case, you propose to enhance the size of the rated instrument, the same would require to be rated afresh. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any eligibility criteria, applicable from time to time, for issuance of rated instrument.

The other terms and conditions for the rating of the captioned instrument shall remain the same as were communicated vide our letter Ref: **ICRA/UNO Minda Limited/29102024/01** dated **October 29, 2024**.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated Instrument issued/availed by your company.

<sup>1</sup> Complete definitions of the ratings assigned are available at [www.icra.in](http://www.icra.in).



In line with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issuers are encouraged to utilize the penny-drop verification service as provided by banks. This measure is intended to prevent payment failures when disbursing principal and/or interest to respective investors or debenture holders.

Penny-drop verification serves as an efficient method for confirming the bank account details of persons designated to receive payments. Once an account has been verified through this facility, it can be used for subsequent transactions related to interest and principal payments, thereby ensuring successful remittance and avoiding failure.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

**VIKRAM  
REDDY  
VEDERE** Digitally signed  
by VIKRAM  
REDDY VEDERE  
Date: 2025.02.27  
15:57:43 +05'30'

**Vikram V**  
Vice President & Co-Group Head  
[vikram.v@icraindia.com](mailto:vikram.v@icraindia.com)